

## Explanation of variances – pro forma

Name of smaller authority: **Walton On Trent**  
 County area (local councils and parish meetings only): Derbyshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,488	35,531				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,762	5,819	57	0.99%	NO		
3 Total Other Receipts	24,658	19,572	-5,086	20.63%	YES		Minue £483 concurrent from 15/16. £1586.27 closure of Village Hall account. £513.10 VAT rebate/ £2498 village hall income
4 Staff Costs	5,066	6,704	1,638	32.33%	YES		Change of Clerk, increase in hours and handover period £1638
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,311	37,405	21,094	129.32%	YES		£23654 works to village hall including re-wire/roofing less £2500 which was actually a transfer to a reserve account in 2017/2018 and not an external payment
7 Balances Carried Forward	35,531	16,813			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	35,531	16,813				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	2,208	2,208	#DIV/0!	#DIV/0!	#DIV/0!	Purchased in 2018/2019 Projector £224/Printer £75. 2017/2018 should have added new noticeboard £1352 and laptop £367/£190 PA system
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable